

Our Ref: ICIFA/PSASB/L/10/2025

17th September 2025

All Accounting Officers

All CEOs/State Corporations

All CEOs/Constitutional Commissions & Independent Offices

RE: INVITATION TO PARTICIPATE AND NOMINATE OFFICERS TO THE ICIFA-PSASB JOINT TRAINING TO BE HELD AT LAKE NAIVASHA RESORT, KENYA, FROM 6TH OCTOBER TO 10TH OCTOBER 2025

The Institute of Certified Investment and Financial Analysts (ICIFA) is the only professional body mandated to regulate the Investment and Financial Analysis profession in Kenya. This mandate includes registering and licensing Certified Investment and Financial Analysts (CIFAs) in Kenya, both in private and public practice, under the Investment and Financial Analysts Act (No.13 of 2015).

Section 192 of the Public Finance Management Act (PFM) No. 18 of 2012 mandates that the Public Sector Accounting Standards Board (PSASB) provide frameworks and establish generally accepted standards for the development and management of accounting and financial systems by all state organs and public entities.

In this regard, ICIFA and PSASB have established a joint training framework that seeks to build the capacity of Finance and Investment Officers on developments in financial reporting and the use of PSASB guidelines as part of our ongoing collaboration.

ICIFA cordially invites you to participate and nominate officers to attend our joint training, themed **"Strategic Oversight in Integrating Emerging Accounting Standards in Appraisal, Monitoring and Evaluation Processes in Public Sector"** scheduled for **6 October 2025 – 10 October 2025**, at **Lake Naivasha Resort, Naivasha**, Kenya. The objectives of the joint training are as follows:

- a) Enhancing the understanding of the latest emerging accounting standards and their implications on public sector financial reporting and evaluation.
- b) Promoting strategic oversight capabilities by demonstrating compliance with updated standards strengthens accountability and risk management.
- c) Fostering inter-agency collaboration and knowledge sharing on best practices in implementing accounting reforms within public sector institutions.
- d) Building capacity for anticipating and adapting to future accounting and financial reporting developments that impact regulatory functions.

The joint training will bring together various market players from diverse sectors within the financial services industry, which will give the participants a great opportunity to network and exchange ideas. These market players include, but not limited to:

- Investment and Finance professionals, both in the private and public sectors, are seeking to deepen their knowledge of financial reporting standards.

- Compliance Officers tasked with the responsibility of ensuring that financial reporting complies with relevant laws and regulations.
- Chief Financial Officers, Controllers, Auditors, and other senior finance executives from private and public sectors.
- Business and private sector professionals interested in understanding financial reporting to make informed business decisions.
- Regulatory bodies or agencies involved in monitoring compliance of financial reporting standards in their sectors.
- Researchers and students interested in finance and accounting seeking to enhance their knowledge in financial reporting.

The training fee for the five (5) day program is **Ksh. 65,000** inclusive of VAT.

Should there be an interest, we kindly request that you submit the names and contact details of the nominated officers in advance via <https://bit.ly/icifapsasb> or email info@icifa.co.ke.

Should you encounter any issues or require further clarification, please do not hesitate to contact us via 0726 498 698 or email info@icifa.co.ke . Thank you for considering our invitation and we look forward to your participation.

Yours sincerely,



CPA Georgina Muchai
CHIEF EXECUTIVE OFFICER, PSASB



FA Diana Muriuki-Maina
CHIEF EXECUTIVE OFFICER, ICIFA