



DISCUSSION PAPER ON INVESTMENT PERFORMANCE AND ESG REPORTING STANDARDS

ABRIDGED VERSION

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Foreword

IFRS is pleased to introduce the complete series of the *Accounting paper* which addresses the requirements of financial performance reporting under the various standards issued during recent implementation. Further, various changes, errors, clarifications.

Planned to deliver it as part of the *Accounting and Finance* course, but IFRS, under the guidance of the Institute, is being implemented progressively through the various standards and financial performance. These standards serve as the basis for the preparation of financial statements, their verification, and the various provisions supported by financial performance analysis.

The development of the paper was a collaborative effort involving a number of various countries, including many members, that actively participate in the study group in order to ensure that the reporting standards, provide correct inputs and necessary decisions, and provide comprehensive financial performance analysis. The paper also includes a list of proposed and current performance reporting standards and the various requirements.

As part of the *Accounting* IFRS, which is a continuing, developing and changing of the *Accounting* standards, and financial performance, and the reporting standards of the *Accounting* paper and development of performance standards.

**IFRS STANDARDS – IFRS
STANDARDS AND STANDARDS**

Acknowledgements

The authors of this manuscript and the review authors would like to thank the reviewers for their comments and the Springer Nature Editors for accepting our manuscript for being able to do their best. We thank the reviewers for providing us with the necessary information for the development of this manuscript.

We also thank those who have helped and contributed to the writing of this manuscript and accepted the final manuscript. We thank Springer Nature for the necessary assistance and support in their support throughout the development of this manuscript. The reviewers' comments include: first, last, the first, other authors, and the authors' support to cooperation.

We also appreciate the input from the Springer Nature Editors and the reviewers for their comments, providing the necessary information for the development of this manuscript. We thank Springer Nature for the necessary support in the development of this manuscript.

- a) Social
- b) Technology
- c) Working Culture
- d) Environment

3.3. DEVELOPMENT OF DISCUSSION PAPER BY WORKING GROUP

Each working group discussed the preparation and submission of an annual plan for the working group. The working group members first went on the website to the next course of meeting next September 2011. Therefore, each is extensive working group investment performance reporting and prepare strategies for increasing their paper through the development of a discussion paper.

An output of the preparation the working group is submit working strategy, strategy, action plan and strategies to present to the management.

3. INVESTMENT REPORTING IN SINGA

Singapore Investment Report (SIR) has been developed since 2006 to give stakeholders more other information about Singa. It consisted of three parts of information, including general information about Singa, related business strategy and credit facilities, corporate governance and business sustainability. First, the growth has not only focused the quantity of financial services but also strengthened the reputation of standardized business reporting.

However, the Singa report does not have a standardized format of investment performance reporting. It is unique to the financial services companies investment reporting standards and not comparable to other companies but also provide a more structured approach.

3.1. INVESTMENT PERFORMANCE REPORTING REQUIREMENTS IN IDENTIFIED SECTOR

The Institute reviewed the current disclosure requirements of investment performance reporting requirements in the identified sectors shown in Table 1 below:

TABLE 1: CURRENT INVESTMENT PERFORMANCE REPORTING REQUIREMENTS FOR INDUSTRY

Topic	Standards	Focus of Standard/Standards (publicly represented)	Relevant Standard/Standards (Specific to financial performance reporting requirements)
Financial statements	IFRS	<ul style="list-style-type: none"> Representations / assertions of the reflecting an increasing requirement over 	<ul style="list-style-type: none"> Financial performance statement with comprehensive statements reflect the results of the financial year end Statement must meet requirements consistent with the relevant, reliable, neutral, complete and transparent financial statements Financial statement must present a true and fair view of the company's financial position and performance Financial reporting consistency in separate financial reporting and year-end Requirement to provide narrative statement of financial performance performance objectivity, completeness, etc.
Revenue	IFRS	<ul style="list-style-type: none"> Measurement / Recognition / Transfer Transfer of Financial assets / Financial liabilities Recognizability of the statement Reliable (performance) / Financial reporting 	<ul style="list-style-type: none"> Transfer the financial assets to reflect a transfer of control by substance of control basis Requirement to disclose a valuation of the financial assets reported based on the financial statement representing the value including details of the cost of financial assets and their subsequent gains Valuation of the financial assets based on the requirements of the IFRS 17 which financial assets are measured at fair value and the value is subject to the financial reporting and reporting of the value of the performance in reporting of the value basis
Revenue, cost, profit, loss, expense, income, (expense)	IFRS	<p>The financial statement (prepared) being</p> <p>Financial statement (prepared) being</p> <p>Financial statement (prepared) being</p> <p>Financial statement (prepared) being</p>	<ul style="list-style-type: none"> Financial statement for the financial year (compliance with the financial reporting, measurement, and disclosure requirements and financial statement financial year)

[illegible]

3.3. PROPOSED CHANGES TO THE CURRENT REGULATORY GUIDELINES

After a thorough review of the current requirements, we recommend the regulatory changes to the regulatory guidelines, which are outlined and summarized in below table.

TABLE 3- PROPOSED CHANGES TO THE CURRENT REGULATIONS/GUIDELINES

Section	Topic (Regulation Title)	Section to be Amended	Current wording	Proposed wording/amendments	Justification	Comments
Regulation (Article)	Prohibition of Business Interference in Management	Regulation No. 13, 14, 15 of the Capital Market Board (prohibitory Regulation) (Business Regulation, etc.)	Under the prohibition of business interference, business interference, business transaction and management and management business and public trust business and management of business companies.	Under the prohibition of business interference, business transaction and management and management business and public trust, compliance with and other stock market practices.	There is no business interference. This information is correct in some cases. It is not necessary to amend the information that already through the company website and other stock market practices.	The regulated has been amended in the 31st Regulation.
			(By full year calculation) Business interference, within two months after the end of the financial year) and	(By full year calculation) Business interference, within two months after the end of the financial year) and	There is no business interference. This information is correct in some cases. It is not necessary to amend the information that already through the company website and other stock market practices.	
			(By full year calculation) Business interference, within two months after the end of the financial year) and	(By full year calculation) Business interference, within two months after the end of the financial year) and	There is no business interference. This information is correct in some cases. It is not necessary to amend the information that already through the company website and other stock market practices.	

Section	Topic/Keypoint Title	Section to be Annotated	Current Writing	Proposed Writing/Revisions	Justification	Comments
Proposed Abstract					Further that to include mention concerned? individuals concerned rather than their best interests meeting the needs the institution has grown into currently, to discuss factors for future growth and sustainability of current activity	
	Executive Summary	Overview of the business to include the current situation in industry, current performance measures Reporting and other related issues	Executive summary of business situation with objectively analysis of key risk areas periodic performance measures and the strategic plan objectively	the business of operation and production needs to be provided	By the individual Executive Summary, where all these aspects are	the summary provides the all aspects where most important the business different depending on the nature of the company Business to include the most important of the business different

Section	Topic/Question/Issue	Section to be Attached	Current Working	Planned Working/Measurements	Verification	Remarks
Overview			Overview	Include preliminary / draftwork for data collection/measurements in Worksheet.	Review current data / methods available to estimate and environmental impacts. Review of literature in the field and collection for the objectives of the existing consultancy agreement which includes data collection.	
	Include list of studies that have been done	See 2.1. Table 2	Project team have already made enquiries within the site and	Include a table that lists the studies that the client already did at the site and the results of the studies.	Following a detailed site visit, the team should be able to agree the study objectives, the data to be collected and the frequency of data collection and the location of data collection sites across the site. The team should be able to agree the data to be collected and the location of data collection sites across the site.	

Section	Current Observed State	Section to be Addressed	Current Working	Planned Working/Measurements	Justification	Outcomes
Section 1	Section 1: current observed state	Section 1: current observed state	Section 1: current observed state	Section 1: current observed state	Section 1: current observed state	Section 1: current observed state

Service	Current Operational Status	Service to be Activated	Current Working	Planned Working/Measurements	Justification	Comments
Sewerage				<p>(g) Sewerworks activation treatment activation (daily, continuous) process monitoring, did not record fully, per part of the procedure not at any given time and</p> <p>(h) Sewerworks activation is necessary to conduct early work not necessarily per part of the work procedure at any given time</p>		
		Sewerage working (eg. 40%)	10%	A further survey shall not be done in advance. work facility is guaranteed in a relatively or treated early, without any further approval or authority.		

Section	Section Header (Title)	Section To Be Reviewed	Student Writing	Prepared Writing (Comments)	Reflection	Comments
Writing	Description of Effective Student Writing	What is it?	The student has primary responsibility for course effective management of overall student as an individual to full the responsibility, the student should consider course management when developing the overall course strategy. Course objectives course management the student should develop an effective strategy in their implementation.	The student has primary responsibility for course effective management of overall student as an individual to effectively achieve the overall course strategy and the student is advised to continually report with a strategy overall strategy strategy in overall management. Additionally, the student should include overall student when developing the overall strategy course strategy course objectives management the student and to effective overall strategy in their implementation.	The student has primary responsibility for course effective management of overall student as an individual to effectively achieve the overall course strategy and the student is advised to continually report with a strategy overall strategy	The student has been reviewed in the last 100 days.

4. INCLUSION OF ESG IN INVESTMENT PERFORMANCE REPORTING

The working group identified existing gaps in which frameworks that fail to fully address the comprehensive scope of the term ESG, which requires alignment with sustainability, integrated into the business. Additionally, with the introduction of ESG, it is clear in the current market, sufficient categorization appears to be required to ensure smooth integration into companies across the financial sector.

4.1. ESG DISCLOSURE REQUIREMENTS INTO THE REPORTING FRAMEWORK

On June 16, 2020, the International Financial Reporting Standards Board announced its first sustainability reporting standards, IFRS S1 to General Requirements of Sustainability-Related Financial Information, IFRS S2, and the first two standards on climate. The standards require companies that the issuer reports on the primary sustainability, secondary sustainability issues (if any), material risks on climate-related financial disclosure (if any), they report (primary) financials in sustainability reporting.

The working group believes that capital market intermediaries and listed companies on the IFRS should adhere to IFRS for their financial reporting. A consideration will therefore have to be made to align the financial services industry to gradually adopt IFRS 16 and IFRS 17, covering the insurance companies as well.

4.2. CONSIDERATIONS FOR ESG ACROSS DIFFERED SECTORS

Investment	Bank	Insurance
<ul style="list-style-type: none"> 1. Strategy understood by stakeholders better consistently 2. Ethics and integrity are enhanced 3. Stakeholder engagement 4. Business model is clear 5. Customer experience and customer satisfaction 6. Risk management and internal controls are enhanced 7. Environmental and social risk management 8. Financial risk and financial resilience are clear 9. Talent strategy, human resource management 	<ul style="list-style-type: none"> 1. Financial inclusion, rights 2. Financial sector and lending practices 3. Financial sustainability 4. Financial liquidity 5. Funding 6. Financial quality and primary customer and credit services to clients 7. Financial products and services innovation is made available to customers 8. Compliance to data privacy 9. Asset performance monitoring 10. Reporting on security and sustainability and business 11. Employee engagement 	<ul style="list-style-type: none"> 1. Environmental and compliance 2. Environmental environmental performance 3. Social and community issues, climate change, customer service, and satisfaction 4. Sustainability, innovation, energy efficiency, waste management and water security, risk appetite

4.3. KEY CHALLENGES IN DISCLOSURE

The following are some identified potential challenges in this reporting in the financial services sector:

- a) **Cost of compliance** – It was noted that companies sometimes incur significant costs for reporting and compliance, including expenses related to information gathering, report preparation, and verification.
- b) **Technical knowledge and lack of capacity building** – It was observed that this reporting is a relatively new in the financial sector. Some entities have been reporting integrated reports, but there are few those to incorporate technical knowledge in these areas and the need to carry out capacity building.
- c) **Trade secrets of companies** – In matters and questions of public liability to confidentiality.
- d) **It was observed that most reporting entities are companies to report on, while the others, such as banks have multiple businesses and fragmented information.**
- e) **Reporting entities have wide range of disclosures.**

4.4. CHALLENGES TO OVERCOME THE CHALLENGES

The following are some identified potential challenges in this reporting in the identified sectors:

- a) **Balance of stakeholders** – It was observed including awareness notes that entities can use in preparing their reports.
- b) **Capacity building** – The reality is how can we reach stakeholders in the industry, it would be offering capacity building, workshops and other mechanisms building knowledge in the identified areas.
- c) **Adoption of an this reporting framework** – The challenge about authority in reporting and consistency in reports of various companies.
- d) **Trade secrets** – The strategy will be focused in an effort to minimize weight of compliance cost and also increase the benefits to achieve gains across the private and banking to achieve sustainability of the disclosure.
- e) **Business is an active adoption of standards** – First, it is consistent with financial sector regulatory compliance for the banks to institutions that issued the standards, using the fact that such companies conduct their operations while considering environmental and social issues, ensuring that the interests of their generations are not jeopardized by current business practices.

5. METHODOLOGY FOR INVESTMENT PERFORMANCE STANDARDS WITH ESG CONSIDERATIONS

5.1. CONCLUSIONS

The guidance to make the investment scheme has the following key components of investment performance reporting:

1. Number of funds (primary/secondary, fixed or one fund, institutional, open-ended)
2. Performance reporting
3. Performance disclosure
4. Risk monitoring
5. Environmental factors
6. Investor procedures and
7. Institutional practices

The working group proposed to transfer the methodology to guidance in the standards to describe the institution's role in student assessment. Furthermore, documents, Reporting and Other Student Services and describe the role of the student.

1.2 PERSONS

The proposed methodology in the persons section include:

1. Developing a framework to integrate the student assessment student performance statistics by identifying key factors, assessing metrics, and setting reporting requirements.
2. Integrating student assessment framework, assessment, reporting metrics, metrics, which address important student services and reporting requirements.
3. Integrating data collection mechanisms, test, portfolio, completed, and other metrics, which relevant metrics to assess the student and integrate them into student reporting.
4. Setting clear guidelines for reporting the student progress student statistics, setting transparency, and accountability, providing assessment scores, metrics, and assessment.

1.3 SUCCESS

The proposed methodology in the success section include:

1. Developing a comprehensive framework to integrate the student assessment student performance statistics, setting effectiveness for assessment adoption.
2. Integrating student assessment to key factors, metrics, and metrics, test, portfolio, and reporting requirements.
3. Integrating mechanisms to collecting the data and non-portfolio, completed, and other relevant metrics to performance metrics.
4. Setting clear guidelines for reporting the student progress student performance statistics, providing transparency, accountability.

1.4 BARRIERS

The proposed methodology in the barriers section include:

1. Setting the scope of student performance reporting, specifying what types and reporting metrics.
2. Integrating a comprehensive system to data collection student services, setting assessment, completed.
3. Setting within student assessment framework, students of the data of student services, that, assessment, completed, student assessment, student assessment.
4. Integrating other data collection mechanism, providing assessment, completed, and other relevant metrics.
5. Integrating which key performance and reporting, assessment, completed, for the assessment of the student assessment.
6. Integrating mechanisms for collecting data, and other metrics, including the student assessment, completed, student assessment.
7. Setting compliance with the student and other reporting requirements required by the assessment framework.
8. Integrating continuous monitoring, and improvement mechanisms to adapt to student assessment, completed, changes.

6.1. SECURITIES EXCHANGE

The issuing group (issuers) must ensure that the methodology is subject to the IFRS 181 standards in addition to the international standards to assessing the performance. The issuing methodology will follow proposed:

1. Issuing group (issuers) must ensure assessment of sustainability (assess) to identify gaps and areas for improvement.
2. Issuing group (issuers) must ensure assessment of sustainability (assess) to identify gaps and areas for improvement.
3. Issuing group (issuers) must ensure assessment of sustainability (assess) to identify gaps and areas for improvement.
4. Issuing group (issuers) must ensure assessment of sustainability (assess) to identify gaps and areas for improvement.
5. Issuing group (issuers) must ensure assessment of sustainability (assess) to identify gaps and areas for improvement.

6. RECOMMENDATIONS FOR INVESTMENT PERFORMANCE REPORTING AND ISSUING

6.1. CAPITAL MARKETS

Responsibility	Recommendations
Investor (Issuer) Issuance	<ol style="list-style-type: none">1. Issuer must ensure assessment of sustainability (assess) to identify gaps and areas for improvement.2. Issuer must ensure assessment of sustainability (assess) to identify gaps and areas for improvement.3. Issuer must ensure assessment of sustainability (assess) to identify gaps and areas for improvement.

4.2. FIDICOM

Responsibility	Recommendations
Supervisory Authority (SA)	<ol style="list-style-type: none"> 1. Monitor and enforce regulations that require parent funds and fund managers to integrate the considerations into their investment policies and reporting practices. 2. Provide guidance and support to parent funds and fund managers in implementing the integration strategies, including the development of standards for codes and reporting frameworks. 3. Strengthen monitoring and management mechanisms to ensure compliance with the reporting requirements and promote transparency and accountability in the parent sector.
Fund Managers	<ol style="list-style-type: none"> 1. Incorporate environmental, social, and governance (ESG) considerations into investment decision-making processes, including long-term value creation and risk management. 2. Provide transparent and comprehensive reporting on the codes, targets, financial status, performance indicators, to facilitate investor decision-making by parent funds and beneficiaries. 3. Engage with parent fund trustees, regulatory bodies, and other stakeholders to ensure that the policies and practices align with current ESG knowledge. 4. Invest in training and development programs to enhance the capacity and expertise of staff involved in ESG integration and ensure effective implementation of the integration strategies.
Stakeholders	<ol style="list-style-type: none"> 1. Promote awareness and understanding of the importance of ESG factors among parent fund trustees, beneficiaries, and other stakeholders through education and outreach programs. 2. Foster collaboration and knowledge sharing among parent funds, fund managers, regulatory bodies, and industry associations to enhance the adoption of best practices and standards. 3. Establish industry standards and enhance the integration practices and reporting standards to align with existing best practices and reporting requirements, ensuring the sustainable growth of parent fund over time.

4.3. IACCDG

Responsibility	Recommendations
Ministry for Environment	<p>For already adopted legislation:</p> <ol style="list-style-type: none"> 1. A revised report to be submitted annually to the Parliament. 2. Report guidelines to be integrated in current legislation/commitment. 3. A revised action plan/integrating technology for climate to manage stated climate change, along with government policies on quantum efficiency.
Ministry of Economic Affairs and Budget (MAEB)	<p>Building on current policy related to technology related:</p> <p>Government commitment to develop policies, like innovation and innovation growth with innovation, growth, women, etc).</p>
UNAMA	<ol style="list-style-type: none"> 1. Providing guidance on technical aspects of assessment, working agreement with reporting countries. 2. Engaging countries to clarify the position and taking business decisions. 3. Encouraging that the reporting countries to assess security, consistency, and transparency in data collected/collecting.
Recommendations	<p>Further recommendations:</p> <ol style="list-style-type: none"> 1. Enhance environmental sustainability to assess green finance market. 2. Offer technical assistance more countries thereby programs. 3. Monitor and report on the policy making commitment, reporting, output. 4. Implement/adopt system to the dissemination and management. 5. Conduct shared energy programs to enhance awareness and understanding of the principles among staff and local markets.

4.4. SECTION 2

Responsibility	Recommendations
Investment manager:	<ol style="list-style-type: none"> 1. Initiate and support capacity building activities for stakeholders in the reporting sector through professional bodies. 2. Promote the development of appropriate guidance frameworks that will forward. 3. Share the importance of voluntary or reporting to enhance consistency and comparability (ensuring both consistency and forward-looking). 4. Provide clear guidance and support to funding institutions during the process (selection of the consistency, reporting processes, process and other).

4.5. SECTION 3/CHANGE

Responsibility	Recommendations
Global Finance Institute (GFI)	<ol style="list-style-type: none"> 1. Engage and actively promote the introduction of a new indicator for GFI. 2. Collaborate with regulatory authorities to enhance and support the implementation of this reporting standard.
Global Reporting:	<ol style="list-style-type: none"> 1. Share the requirement of how this framework with the GFI's other business sector. 2. Actively participate in the introduction this index.

3. CALL FOR COOPERATION

Global Finance Institute (GFI) of the Investment and Finance Analysts and (GFI) is committed through its mission to enhance professional standards, strengthening consistency and consistent practices, raising the level of financial statement preparation, verification, and investment reporting capacity throughout the financial industry in the region. It includes the ability to give global financial markets consistent support and resources in the financial sector. Please contact your leadership to be involved in activities in August 2022 in the following table: info@gfi.org or [+442030000000](tel:+442030000000) through the contact form on <https://www.gfi.org>.

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10. Please select the best answer for each of these short, personalizing questions (20):
 10. Investment results
 10. Financial health
 10. Overall health
 10. Retirement savings health
 10. Estate plan health
11. How satisfied you are the topic of Investment Performance and the Reporting Dashboard your website?
 10. Not at all satisfied
 10. Somewhat satisfied
 10. Satisfied
 10. Highly satisfied
12. How satisfied are you with the reporting dashboard for Investment Performance and the Dashboard your website?
 10. Yes
 10. No
 10. Other ()
13. What aspects of Investment Performance Reporting do you think are most effective in helping the investment?

	1	2	3	4	5
Account's opening					
Investment in Ac's common stock					
Investment fees					
Investor's investment					
Net investment in investment					
Interest					
Investment with costs					
Investment fees					
Investor's investment					
Net with costs					
Investment, investment charges					
Investor's costs					
Investment in Ac's common stock					
Investor's investment					
Net investment in investment					
Interest					
Investment with costs					
Investment fees					
Investor's investment					
Net with costs					
Investment, investment charges					

15. Do you agree with the proposed methodology for measuring performance and the Reporting Standards of your sector, or do you have a different proposal?
- a. Yes
- b. No
- c. Otherwise:
16. Please provide sufficient details or comments regarding the proposed methodology for measuring performance and the Reporting Standards of your sector?
17. In your opinion, what factors could determine the need for adoption of additional performance and the Reporting Standards in target?
18. How will the implementation of additional performance and the Reporting Standards benefit your sector?
19. What advantages do you have as additional performance and the Reporting Standards would enhance the existing methodologies in target?
20. What advantages do you have as additional performance and the Reporting Standards would enhance the existing methodologies in target?
21. What additional policies opportunities (include them in the additional performance and the Reporting Standards) can they add?
22. In general, what requirements would you suggest the treatment performance reporting and the standards across all sectors in target?

Please add any other comments and feedback to:

Chief Executive Officer

Office of the Environment and Natural Assets

Environment - 01-001

Environment Report 01 Issues / Survey

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Appendix A: Taskforce Members

Name	Role
Dr. Anthony Scutiga	Chairman
Dr. Michael Svingo	Member, 2019
Dr. Emily Rogers	Member, 2019
Dr. Michael Smith, MD	Member, 2019
Dr. Pradeep Mehta	Member representing legal research authority
Dr. Joseph White	Member representing research regulatory authority
Dr. Anne Wallace	Member representing medical data strategy
Dr. George Wegman	Member representing clinical data strategy
Dr. David Rogers	Member representing federal research authority
Dr. Michael Svingo	Member representing research regulatory authority
Emily Smith	Secretary, 2019

Regulations, Standards, and Research Committee Members 2023/2024

Name	Position
Dr. Anthony Scutiga	Chairman
Dr. Emily Rogers	Member
Dr. Michael Svingo	Member
Dr. Joseph White	Member
Dr. Anne Wallace	Member
Dr. Anthony Scutiga	Member
Emily Smith	Secretary, 2023/2024

Appendix B: Working Group Members

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Contact Us

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SAHAYINI Tower 10, 10th Floor
Mangalagiri Road (Opposite 10th
Mile), Bangalore
K. R. Manjunath, Director



Institute of Certified Accountants
and Financial Analysts

gaurav@icifa.in

info@icifa.in

www.icifa.in