

ICIFA 
INSTITUTE OF CERTIFIED INVESTMENT AND FINANCIAL ANALYSTS

**ICIFA 5TH ANNUAL
CONFERENCE 2022**

**16th-20th
MAY 2022**

Hybrid Event

**VENUE
PRIDE INN FLAMINGO
MOMBASA**

FINTECH



THEME

**EMERGING TECHNOLOGIES
IN INVESTING AND FINANCE:
SOLUTIONS TO UTILIZE**

WHO WE ARE

ICIFA



INSTITUTE OF CERTIFIED INVESTMENT AND FINANCIAL ANALYSTS

ICIFA is the professional Investment and Financial Analysts' body mandated by law to regulate the Investment and Financial Analysis profession in Kenya, being the only body authorized by law to register and grant practising certificates to Certified Investment and Financial Analysts (CIFAs) in Kenya both in private and public practice under the Investment and Financial Analysts Act (No.13 of 2015).

We are dedicated to providing region-wide network and promoting the role of the profession in the fields of investment and financial analysis, pension funds, asset management, corporate finance, investment and finance training, fund management, financial advisory, wealth management, real estate investment, insurance investment advisory, capital markets operations, and investment banking among others. ICIFA provides highly skilled, competent, competitive professional expertise in all sectors in the investment and finance industry.

We are globally affiliated to Association of Certified International Investment Analyst (ACIIA) based in Switzerland, the African Securities Exchange Association (ASEA) and the Association of Professional Societies in East Africa (APSEA). The examination body for Certified Investment and Financial Analysts Examination is kasneb.

ICIFA

INSTITUTE OF CERTIFIED INVESTMENT AND FINANCIAL ANALYSTS

The Institute of Certified Investment and Financial Analysts (ICIFA) is a professional body established under the Investment and Financial Analysts Act (No. 13 of 2015) to register and licence investment and financial analysts in Kenya aimed at promoting and monitoring compliance with standards of professional competence and ethical practice and enhancing professionalism in the investment and financial sector.

ICIFA recently had its elections and has a new Chairman and Vice Chairperson.



Chairman - FA Einstein Kihanda

FA Einstein is the new Chairman of ICIFA and is currently the Chief Executive Officer of ICEA Lion Asset Management (ILAM). He has previously the Vice Chairman of ICIFA. He has over 20 years' experience in investment analysis and management. He holds an MSc Finance from the University of Strathclyde, Scotland, MSc Management at USIU and is a Certified Investment and Financial Analysts (CIFA).



Vice Chairperson - FA Leah Nyambura-Kagumba

FA Leah Nyambura is the new Vice Chairperson of ICIFA and is currently the Director, Corporate Finance at Dyer & Blair Investment Bank with over 17 years of experience in research and financial advisory. She has an MSc in Finance and a Bachelor of Arts in Education (Economics and Business Studies) both from Kenyatta University and is a Certified Investment and Financial Analyst (CIFA).



Vision: The leading institute for investment and finance professionals.



COUNCIL MEMBERS



FA Einstein Kihanda
Chairman



FA Leah Nyambura-Kagumba
Vice Chairperson



CPA Judith A.M. Nyakawa
Council Member Representing the Cabinet
Secretary, National Treasury & Planning



FA Dr. Nicholas Letting, PhD, EBS
Council Member Representing
Kasneb



FA Edwin Njamira
Council Member Representing
Capital Markets Authority



FA Geoffrey Odundo
Council Member Representing
Nairobi Securities Exchange



FA Margaret Kibera
Council Member



FA Dr. Duncan Ely Ochieng, PhD
Council Member



FA Catherine Karita
Council Member



FA Anthony Muthiga
Council Member



FA Patricia Kwanaka
Council Member



FA Diana Muriuki - Maina
CEO and Secretary

STATUTORY COMMITTEES



FFA Lazarus Kimang'a, MBS
Chairman, Registration Committee



FFA Nguru Wachira
Chairman, Disciplinary Committee

Institute of Certified Investment
and Financial Analysts (ICIFA)

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PROGRAM

DAY 1. (MONDAY, MAY 16TH 2022)

10.00 – 11.00	Registration of Delegates Tea Break
11.00 – 11.05	Opening Prayer Chief Executive Officer Welcome Address FA Diana Muriuki-Maina, <i>Chief Executive Officer</i>
11.05 – 11.15	Membership Services Committee Chairman's Address FA Catherine Karita, <i>Chairman, Membership Services Committee</i>
11.15 – 11.30	Chairman Welcomes Guests and Invites the Special Guest to Address the Conference FA Einstein Kihanda, <i>Chairman</i>
11.30 – 12.00	Special Guest Speech Special Guest: Hon. Eric Wafukho – <i>Chief Administrative Secretary, the National Treasury and Planning</i>
12.00 – 13.00	Ethical Dilemmas in the Financial Services Industry Panel Members: FA Einstein Kihanda, <i>Chairman</i> FA Leah Nyambura – <i>Vice Chairperson, ICIFA</i> FA Job Kihumba – <i>Former Chairman, ICIFA</i> FA Patricia Kiwanuka – <i>Council Member, ICIFA</i>
13.00 – 14.00	Lunch Break
14.00 – 14.45	Unity of Mind and Purpose for Team Productivity Speaker: Mr. Victor Omollo – <i>Co-founder, Lead Coach and Trainer, The Peculiar People</i>
14.45 – 15.00	Question & Answer Session



PROGRAM

DAY 2. (TUESDAY, MAY 17TH 2022)

8.30 – 8.45	Announcements and housekeeping matters
8.45 – 9.00	Chairman Welcomes Guests and Invites the Chief Guest to Address the Conference FA Einstein Kihanda – <i>Chairman, ICIFA</i>

8.45 – 9.00	<p>Chairman Welcomes Guests and Invites the Chief Guest to Address the Conference</p> <p>FA Einstein Kihanda – <i>Chairman, ICIFA</i></p>
9.00 – 9.30	<p>Chief Guest Speech</p> <p>Chief Guest: Hon. Joseph Mucheru, EGH – Cabinet Secretary, Ministry of ICT, Innovation and Youth Affairs</p>
9.40 – 10.10	<p>The impact of the CMA Sandbox on technology advancement in the Capital Markets</p> <p>Speaker: FCPA Wyckliffe Shamiah - Chief Executive, CMA</p>
10.10 – 10.25	<p>Question & Answer Session</p>
10.25 – 10.50	<p>Tea/Coffee Break</p>
10.50 – 11.15	<p>Sponsor Session – Kenya Deposit Insurance Corporation</p> <p>FA Paul Manga, <i>GM – Risk & Examination</i></p>
11.15 – 12.15	<p>Panel Discussion: What emerging technologies really means for business solution in the financial services industry</p> <p>Moderator: FA Dr. Nicholas Letting’ – Council Member, ICIFA</p> <p>Panel Members: Ali Hussein – Chairman, Association of Fintechs in Kenya FA David Kanyi – Senior Manager, Digital Financial Services, Safaricom Plc Robert Ochieng’ – CEO, Abojani</p>
12.15 – 12.45	<p>Decentralized Finance vs Traditional Finance Demystified</p> <p>Speaker: Ali Hussein – Chairman, Association of Fintechs in Kenya</p>
12.45 – 13.00	<p>Question & Answer Session</p>
13.00 – 14.00	<p>Lunch Break</p>
14.00 – 14.15	<p>Sponsor Session – Unclaimed Financial Assets Authority</p> <p>FA John Kihara – <i>CEO, UFAA</i></p>
14.15 – 14.45	<p>Applying big data and data science to product development and client satisfaction</p> <p>Speaker: Chris Maghas – Business Intelligence Developer, Bank of America (TBC)</p>
14.45 – 15.00	<p>Question & Answer Session</p>



PROGRAM

DAY 3. (WEDNESDAY, MAY 18TH 2022)

9.00 – 9.30	Welcoming Remarks and Recap of previous day's deliberations
9.30 – 10.00	Blockchain solutions for finance management (public and private sectors) Speaker: Robert Ochieng – CEO, Abojani
10.00 – 10.15	Question & Answer Session
10.15 – 10.45	Tea Break
10.45 – 11.15	NFTs – A hype or a lasting new investment class? Speaker: Brighton Kithendu – Enterprise Agile Coach, Letshego
11.15 – 11.30	Question & Answer Session
11.30 – 12.00	Tokenization of Funds Speaker: Vincent Leteipa – Director of Development Operations, nGeni IO Ltd
12.00 – 12.15	Question and Answer Session
12.15 – 12.45	Emerging Technologies within Financial Services in the Digital Era Speaker: FA David Kanyi - Senior Manager, Digital Financial Services, Safaricom PLC
12.45 – 13.00	Question & Answer Session
13.00 – 14.00	Lunch Break
14.00 – 15.00	Panel Discussion: Impact of FinTech on Financial Inclusion and Stability Moderator: FA Catherine Karita – Council Member, ICIFA Panel Members: Prof. Bitange Ndemo – Chairman, Distributed Ledgers & AI, Technocrat Hilda Moraa – CEO, Pezesha Ali Hussein – Chairman, Association of Fintechs in Kenya FA George Bodo – Director, Callstreet Research & Analytics
15.00 – 15.30	Closing Remarks
15.30	Coffee/Tea Break



PROGRAM

DAY 4. (THURSDAY, MAY 19TH 2022)

9.00 – 9.30	Welcoming Remarks and Recap of Previous Day's Deliberations
9.30 – 10.00	How AI and Robo-Advisory are transforming the investment landscape: The Kenya Experience Speaker: Donald Wangunyu – CEO, FourFront Management
10.00 – 10.15	Question and Answer Session
10.15 – 10.45	Tea Break
10.45 – 11.15	Robotic Process Automation in Capital Markets Speaker: Serge Blockmans – Digital Transformation Director, African Elite Group
11.15 – 11.30	Question and Answer session
11.30 – 12.00	Improving efficiency through cloud computing in financial services Speaker: Shadrack Anyuo - Senior Solutions Architect, Amazon Web Services
12.00 – 12.15	Question and Answer
12.15 – 12.45	How to build a Change Management culture in support of innovation projects? Speaker: Serge Blockmans – Digital Transformation Director, African Elite Group
12.45 – 13.00	Question and Answer
13.00 – 14.00	Lunch Break
15.00 – 19.00	 Networking and Cocktail



PROGRAM

DAY 5. (FRIDAY, MAY 20TH 2022)

9.00 – 9.30	Welcoming Remarks and Recap of Conference Deliberations
9.30 – 10.15	Raffle/ Kahoot! Challenge Emerging Technologies in Investing and Finance: Solutions to Utilize  Prizes to be won!
10.15 – 10.30	<i>Closing Remarks and Prayer</i> <i>FA Diana Muriuki-Maina, Chief Executive Officer</i> <i>FA Einstein Kihanda, Chairman of the Institute</i>
10.30 – 11.00	Tea Break
11.00 – 13.00	 Excursion Activity
13.00 – 14.00	Lunch Break



**Hon. Joseph Mucheru, EGH,
Cabinet Secretary, Ministry of ICT, Innovation and
Youth Affairs.**

The Chief Guest

Hon. Joe Mucheru, EGH is the current Kenyan Cabinet Secretary in the Ministry of Information and Communications. He has been holding that office since 2015 when His Excellency the President of Kenya Uhuru Kenyatta appointed him. He is a former Google Sub-Saharan Africa Lead based in the Google Nairobi office. He was Google's first Sub-Saharan employee and was key to setting up Google's presence in Africa from 2007. Before joining Google, he worked at Wananchi Online, a company he co-founded in 1999, in

various roles at the company including Chief Technology Officer and Chief Executive Officer.

His high school education was at Lenana School between 1983 (form 1) and 1988 (form 6). He attended the Business Executive Programme from Stanford University Graduate School of Business in 2008. He holds a (B Sc. (Hons)) in Economics & Computer Science from City University London. He was awarded the Moran of the order of the burning spear in December 2010 by the President of the Republic of Kenya, Mwai Kibaki. He is a member of the Africa Leadership Network, The National Prayer Breakfast, and the East African Business Summit.



**Hon. Eric Simiyu Wafukho
Chief Administrative Secretary, the National Treasury and
Planning**

Special Guest

A leadership and governance consultant with vast experience in leadership space that spans more than 20 years of leading at the top in both development agencies and educational institutions.

Has served both in Africa and outside Africa in countries like Jamaica,

rising from International Representative to Country Director for organizations like Canpus Crusade for Christ, World Vision and World Relief.

Has served on Boards of corporate and educational institutions including serving as Chairman of International Leadership University Governing Council.

A sought-after international conference speaker and a leadership coach with over 100 leadership development programs and an accomplished author with more than 16 books on leadership and community transformation to his credit.

Holds first degree in Mathematics and post-graduate studies in leadership, finance, and community building and conflict management.

Currently serves as Chief Administrative Secretary in the Ministry of National Treasury and Planning.



FCPA Wycliffe M. Shamiah
Chief Executive Officer, Capital Markets Authority

FCPA Shamiah is the Chief Executive of the Capital Markets Authority effective 19 November 2020. He was previously the Director of Market Operations.

He has worked at the Authority for over 23 years in various capacities. He

has gained wide experience in operations of capital markets. Over the years, he held different positions in different departments, having joined as a research officer, promoted to senior research officer before being appointed senior financial analyst cum internal auditor. He was then promoted to the position of Assistant Manager, Compliance in 2001 before taking on the responsibilities of officer in charge of compliance from 2003 to 2005 during a transition period when the entire senior management and board of the Authority were overhauled. He was then appointed Manager, Market Supervision in 2009 and became the pioneer Director of Market Operations in 2011. He chairs various committees within the Authority including the Technical arm (CnF) and the Regulatory Sandbox Committee. He is a Co-Chair of the Capital Market Master Plan Secretariat. Mr Shamiah holds a Bachelor's Degree in Economics and Mathematics from Egerton University and a Master's in Business Administration (Finance) from the University of Nairobi. He is a Certified Public Accountant of Kenya and a member of the Institute of Certified Public Accountants of Kenya. He received his ICPAK commendation in 2013 as well as ICPAK Fellowship in 2016.

He has served the Kenyan Accountancy Institute in various capacities having been an evaluator during the initial Best Presented accounts awards before being converted to FiRe Awards and sat on the FiRe Awards Technical Committee for various years. He has also served on the ICPAK Innovations Committee in 2003 and Financial Services Committee of ICPAK in 2009, mainly bringing on board developments in capital markets and the financial sector in general. From 2009 he serves on the ICPAK Council representing the Capital Markets Authority. While on Council he has been a member of Research and Development Committee as well as the Audit, Risk and Compliance Committee where he was the convenor in 2016/17. He advocates for integrity and transparency in ensuring there is compliance to set standards as far as possible.

Mr. Shamiah is an alumnae of the US International Visitors Programme and an Associate of Toronto Leadership Centre. He has equally been the Chairperson of TC 68(Financial Services Technical Committee) of Kenya Bureau of Standards (KEBs). He was awarded a certificate of completion for the SMREA Program, March 2018, Harvard University, John F. Kennedy School of Government, Executive Education.

He is also the Chairman of the Market Supervision and Risk Management sub-committee of the East African Securities Regulators Forum (EASRA), a regional securities regulators umbrella organization in the East African Community (EAC). He also sits on the Financial Stability Board Regional Group of Sub-Saharan Africa representing Kenya and the capital markets.



Prof. Bitange Ndemo
Professor of Entrepreneurship, UoN

Prof. Bitange Ndemo was recently appointed Kenya's Ambassador to Belgium. He is also a Professor of Entrepreneurship at the School of Business of the University of Nairobi. His research centers on the link between ICTs and small and medium enterprises with emphasis on how ICTs influence economic development in Africa.

Prof. Ndemo Chaired the Kenya Distributed Ledgers and Artificial Intelligence Taskforce that developed the country's road map for digital transformation. He is an advisor and Board member to several organizations including Safaricom one of the leading telecommunication companies in Africa, a member of the OECD Expert Panel for Blockchain, World Economic Forum Global Blockchain Council (part of the World Economic Forum's Global Fourth Industrial Revolution Councils).

Besides having been a Permanent Secretary of Kenya's Ministry of Information and Communication where he was credited with facilitating many transformative ICT projects, a senior advisor to UN's Global Pulse (Big Data initiatives) and the UNCDF's Better than Cash Alliance and UNICEF's Innovation Council. He is an Open Data/Big Data evangelist and dedicated to simplification (visualization) of data for ordinary citizens to consume. He writes two columns every week for Business Daily and Nation online.



Mr. Ali Hussein
Chairman, Association of Fintechs in Kenya

Ali Hussein is a Serial Entrepreneur and regular commentator and contributor on all things Tech and the Policy and Regulatory landscape that straddles this sector across Africa in particular and the world in general. What keeps him busy full time these days is consulting on Digital Transformation and working on two of his latest startups in the Fintech and eSupply Chain Platform in the FMCG Sector.

He also serves on several Boards both in the private & public sectors. Key among these are:

- i. Executive Board Member, Africa Fintech Network - The umbrella organization for all National Fintech Associations in Africa.
- ii. Chairman, Association of Fintechs in Kenya - The official representative organization for Fintechs in Kenya.
- iii. Chairman - Board of Trustees, Kenya ICT Action Network - An ICT Policy Think Tank based in Nairobi.
- iv. Member of the National Technical Committee of the Kenya National Innovation Agency, a Kenya Government Agency set up to manage and develop the National Innovation System for socioeconomic development.
- v. Advisory Board Member, Fintech - Mifos Initiative, a global fintech platform providing open-source core-banking and mobile platform for Microfinance institutions.
- vi. Board Member and Chair of the Audit & Risk Committee of Longhorn Publishers, the only publicly listed educational publisher in East & Central Africa.
- vii. Oversight Board Member and Chair of the Projects and Resource Mobilization Committee of the Kenya Tourism Promotion Fund - a \$200 million annual fund to jumpstart and promote the Tourism sector in Kenya through strategic interventions.

He also gets great satisfaction by mentoring and investing in Tech Entrepreneurs across Africa.



Ms. Hilda Moraa
Chief Executive Officer, Pezesha

Hilda is the Chief Executive Officer and Founder of Pezesha, an African Digital Financial Marketplace for the Underserved. She is an entrepreneur and best-selling author of "A Kenyan Startup Journey." She has over ten years of experience in Fintech and working with multinational corporations to develop innovations in Africa.

Prior to joining Pezesha, she was the Founder and CEO of WezaTele, a value-added mobility service provider in the Fintech and supply chain sectors founded in 2009 and successfully acquired in 2015. She was also a founding member of iHub Research, an initiative of iHub, Nairobi's first Innovation Hub. Hilda holds a Master of Entrepreneurship and a Bachelor of Business Information Technology from Strathmore University in Nairobi, Kenya.

She was listed as the top 30 innovator in Africa in 2018 by Quartz Africa. She was the keynote speaker at the GES 2015 while President Barack Obama was in Kenya for the event, and she considers herself very fortunate to have shared a podium with him as one of her role models.



Donald Wanguny
Founder and Chief Executive Officer, FourFront Management

Donald is the Founder and Chief Executive Officer of FourFront Management. Having pioneered mobile/SMS trading 12 years earlier, FourFront goes beyond being the first fully licensed Robo-Advisor in Kenya.

Donald serves as the Chairman of the Board of the Kenya Association of Stockbrokers and Investment Banks (KASIB).

Donald is also a member of the board of the Nairobi Securities Exchange, and the current Chairman of the Technology, Trading Committee of this board.

Donald further serves on the board of Standard Investment Bank, is the registered Money Laundering reporting officer, and further chairs the Risk and compliance board committee of the investment bank.

Donald is a member of the Planning and Economic Council of the Dominican Friars of East Africa and an Advisory Board member of the East Africa Forum for Alternative Investments.

His broad experience further includes serving as a member of the Capital Markets Master Plan implementation group, chairing the tax lobbying committee for the successful removal of Capital Gains Tax in Kenya, as well as system selection committees for the Central Securities Depository and the brokerage fraternity in the Country.

Donald holds a Bachelor of Science in Computer Science, from Suffolk University, USA, and started his career at Investors Bank and Trust (USA). He later joined Pegasystems (USA) a leader in business process automation, before joining Standard Investment Bank.



Mr. Robert Ochieng
Chief Executive Officer, Abojani

Robert Ochieng is an Insightful Information Technology leader. He has over 10 years of experience working in the banking, public, and telecommunication sectors. His expertise is in business and financial systems, digital transformation, data science, ICT project management, and leadership. He previously worked at Equity Bank, Gulf African Bank, and Airtel where he helped bring to life digital transformation products and services.

He is passionate about finance as the language of business and how a better understanding of it can improve the lives of investors. His hobbies are watching football and listening to music. He is a fan of the Kisumu All-Star Football Club.



FA David Kanyi
*Senior Manager, Digital Financial Services,
Safaricom Limited*

FA David Kanyi is the Senior Manager, Digital Financial Services at Safaricom PLC, where he focuses on Wealth Management and Insurance. He has over 17 years of Capital Markets experience, having worked at the Capital Markets Authority before transitioning to the Telecommunications Sector in 2021 to join Safaricom PLC.

David previously held various positions including Head of Market Deepening at the Capital Markets Authority and Market Surveillance in Derivatives and Cash Market both at the Capital Markets Authority and the Nairobi Securities Exchange.

At Safaricom PLC, he is currently responsible for formulating and implementing the overall digital financial services strategy, from planning to tactical execution. He also ensures that financial services are expanded by fostering an accessible, affordable, and dependable saving culture through the use of transparent and innovative new technologies.

Among his responsibilities is ensuring that the strategic business arm of M-PESA's New Business Ventures focuses on developing digital financial services with the aim of fostering a saving culture, empowering and improving the financial health of M-PESA customers, and that MPESA remains the Strategic Partner of choice for financial services.

He is tasked in ensuring that Safaricom PLC maintains an innovation culture through the formulation of business strategy within Next Financial Services, as well as managing relationships with existing partners and developing new partnerships with organizations that help to scale up the financial services business.

He is also responsible for facilitating the uptake of existing and new products and services within Wealth Management and Insurance, as well as driving innovation through the design, development, and implementation of policies, procedures, methodologies, and quality standards to support the introduction of new products, services, and innovations in Safaricom PLC. capital markets.

David holds a Bachelor of Commerce degree in Finance from the University of Nairobi School of Business. He also holds full membership in the Institute of Certified Investment and Financial Analysts (ICIFA) as well as the Kenya Institute of Management. He is currently pursuing a Master of Science in Finance and Investment at Leicester University.

David has played a key role in the development and implementation of various products and organized markets in Kenya's capital markets as well as regionally within the EAC Community.

Off work, he has an avid love for Soccer and Golf as a player!



Chris Maghas
*Business Intelligence Developer, Bank of
America*

Chris is the Business Intelligence Developer at Bank of America. He is also the CEO & Founder of CODA Consultancy LLC. Chris Maghas is a leading BI coach, trainer and Data Analyst with more than 10 years' experience with tools such as Tableau Business intelligence solutions (10 years), Microsoft SQL Server (7 years), and a host of other analytical tools to help businesses make important decisions that adds value. He also possesses hands-on experience modeling data and conducting statistical analysis in the financial and human resource sector.



FA George Bodo
Head of Fundamental Research, Genghis Capital

George is an experienced capital markets practitioner with 14 years working experience in sell-side investment research. Nearly all his experience has been spent on building and providing thought leadership on macroeconomics, financial markets, financial services as well as the intersection between technology and finance (fintech). He is currently the head of fundamental research at Genghis Capital. George is also a regular columnist and a certified investment and financial analyst.



Shadrack Anyuo
Senior Solutions Architect, Amazon Web Services

Shadrack is a Senior Solutions Architect with Amazon Web Services and is responsible for helping customers navigate digital transformation through the adoption of AWS cloud services. He also works with the customer to ensure that they adopt the best security practices while operating in the cloud. With the accumulated experience of over 16 years, he has worked with various organizations both in the Public and Private sector space

helping them adopt technology in their business process transformation.

Shadrack holds BSc and MSc in Computer Science and has taken various professional courses in project management, information security, enterprise framework, and cloud solution architecting.



Serge Blockmans
Digital Transformation Director, African Elite Group

After a software technology career in Europe, and a 3-year digital transformation stint in Ivory Coast, as E&Y Consulting Director and Programme Manager at the African Development Bank, Serge came to Kenya in 2001.

He was appointed Regional Manager of SAP East Africa, with a mandate to

build up the 2nd SAP Hub, after South Africa, in Sub Saharan Africa.

In 2008 Serge left SAP to become an ERP implementation partner, as a local investor. Having successfully transformed public and private sector organizations in Kenya for several years, by implementing ERP and Analytics solutions in the data center, he went on to look after the SaaS applications market at Oracle Kenya for 2.5 years until 2019.

Serge is now the Director of Digital Transformation at African Elite Group and EPI-USE East Africa, and an Advisory Member at Churpy for Technology and Innovation, where Robotic Process Automation and AI augment the benefits derived from ERP investments.



Vincent Leteipa
Director of Development Operations, nGeni IO Ltd

Vincent Sipoi Leteipa is the Director of Development Operations, and part of the founding team at NGENI IO a full-stack Blockchain, Web3, Markets Trading studio based in Nairobi Kenya.

He holds a BSc. Information Technology from the Multimedia University of Kenya and Foundational Computer Programming from Michigan

University. He has more than 6 years of experience in both Development and Training and more than a year in Blockchain Development. To date, he has managed over 27+ Decentralized applications across 8+ chains (Ethereum, Binance Smart chain, Algorand, Polygon, Tezos, Secret swap)

He runs a web3 developer community (web3 den) with over 250 participants on telegram with a demography of enthusiasts, investors, and passionate people in blockchain across Africa. He is also part of chainlink (a decentralized oracle networks provider) community advocate for Kenya.

Outside development, he likes biking, swimming, and traveling.



Brighton Kithendu
Enterprise Agile Coach, Letshego

Brighton Kithendu is a Pan-African Digital Transformation leader, an Innovation Strategist and an IT risk advisor who plays at the intersection of Business Strategy & Innovation, Digital Transformation and Risk Management.

He is a tech professional and tech entrepreneur with experience cutting

across Management Consulting | Strategy & Innovation | Business & Digital Transformation | Technology Security & Risk Advisory. He has provided assurance and advisory services to both big corporates and tech startups in Africa and EMEA in diverse sectors across healthcare, financial services, hospitality, manufacturing, ICT and public sector. He has a wide pan-african exposure, having worked and traversed Southern, Eastern, Central and West African markets.

During the day, Brighton works with Letshego Holding's Group Business Transformation function to drive effective implementation of Letshego Transformational Strategy and Enterprise agility. Letshego is a Pan-African financial services company improving lives across 11 Sub-Saharan African markets. He also sits within the Group Lean & Agile Center of Excellence (LACE), Group Innovation Management Champions (LetsID8) committee and Digital products Steerco. He has previously worked at Equity Group Holdings, PwC Kenya, Safaricom Plc and Huawei Technologies (K) Ltd.

Ambidextrously, during after-work hours, Brighton is involved with the Pan-African tech startups & entrepreneurship ecosystem spearheading Africa leapfrogging capability to solve truly meaningful problems across the continent by leveraging on technology- 4th Industrial revolution. He contributes as an angel investor, venture builder & capitalist and a thought leader. He is a Co-Founder of Pekeza, a pan-African angel investment and advisory firm backing novel tech startups that are solving truly important problems around healthcare, food security and education. He has also co-founded We_Artify, a pan-African digital market place for art-with-impact, which empowers artists to tell stories of African culture, social and environmental issues and also showcase creative pieces from the continent.

He is also a Doctorate scholar of Business Innovation and Technology Management and a thought leadership contributor on matters emerging technologies, innovations and startups.



Mr. Victor Omollo
Co-founder, Lead Coach and Trainer, The Peculiar People

Victor Omollo is a coach and trainer who has helped professionals and entrepreneurs gain fresh perspectives to purpose, problems, performance, personal development, and positive progress in life and their careers. He has created platforms that inspire people to explore individual potential and synergetic collaboration possibilities.

As a coach, Victor has guided entrepreneurs and leaders in an exciting experience that helped them understand, evaluate and maximize their leadership impact. He has walked with C-Suite executives in assessing their thought processes as pertains to change management, growth challenges, team dynamics and transitions as well as personal development.

As a trainer, Victor has interacted with organizations and entrepreneurs in East, South and West Africa. The training modules covered operations, human resources, leadership and management.

He designs training curricula and coaching modules that empower audiences to use their potential to create wholesome, sustainable change in their careers and communities. In 2015, he co-founded The Peculiar People, a company that supports professionals to cultivate better decisioning, embrace challenges as opportunities for innovation, and empowers entrepreneurs.

FINTECH





protecting your deposits



DO YOU KNOW THAT MONEY IN YOUR BANK ACCOUNT IS INSURED?

It isn't the most important thing in life, but it's reasonably close to oxygen on the 'gotta have it' scale, so said some fellow about money. And indeed, money is 'everything'. It is, power, shelter, food, drink...and by far, the biggest motivation for work. Most of us value money higher than any other thing. Yet, when we are not spending it, we will hand it to some fellow behind a glass cabinet. We leave with a slip of paper contented that our treasure is "safely in

the bank". That a bank is a business, vulnerable to the perils of businesses, rarely crosses our minds. But is our money in the bank really safe? Well, safer than you may think. And that's because in the unlikely event a bank goes under, the government has your deposits covered. Yes, the agency tasked with this is the Kenya Deposit Insurance Corporation (KDIC). Karibu to Quick InfoBytes as we focus on this State agency. It does more than insure your banked cash...



Who is Kenya Deposit Insurance Corporation?

Kenya Deposit Insurance Corporation (KDIC) is an autonomous Government Agency established under the KDI Act 2012. The Corporation, which is Kenya's sole bank resolution authority, is mandated to promptly resolve problem banks, provide deposit insurance for customers of member institutions and generally ensure financial stability in the banking sector.

Tell us more about Deposit Insurance

“Deposit Insurance” or “Deposit Protection” is how a country protects depositors from losses in case a bank is placed under liquidation by the Central Bank of Kenya (CBK) for failing to meet its financial obligations. These may include failing to pay its depositors their money or any other reasons specified in law such as violation of Banking Act.

Who does deposit insurance protect?

KDIC protects depositors of banks which are licensed and regulated by the Central Bank of Kenya. The Corporation works with other safety net players to resolve a troubled bank and it employs various strategies including; early detection and intervention; Protected Deposit Payout; Liquidation.

What does receivership mean?

A bank is placed under receivership if it fails to meet its financial obligations- including failure to pay its depositors when they fall due. During this period, KDIC will explore whether or not the challenges facing the bank can be resolved and the said bank resumes normal banking business within a specified timeline.



And liquidation?

This is the second stage of the bank resolution and it involves recovery of debts and selling the assets of the bank to pay-off the bank depositors and creditors. At this stage, the depositors are also paid the protected deposit.



Lastly, winding up?

This is the last stage and it involves dissolving the bank after its assets have been realised and proceeds paid to depositors and creditors.

Is KDIC vital to the stability of the banking sector?

Absolutely. One way is through the prompt resolution of a failed bank due to insolvency or any other reason. Another reason is paying depositors their money in the unlikely event that a bank is placed in liquidation by Central Bank of Kenya.

...and in promoting public confidence in the sector?

Yes. The Deposit Guarantee Scheme gives depositors the confidence that their savings in bank accounts are secure in case of a bank failure. Deposit insurance also provides great support for banks' deposit mobilisation efforts..

How does KDIC finance payouts of depositors?

Payouts of depositors are financed through a special fund called Deposit Insurance Fund (DIF), which is managed by KDIC.



How much money does this protection cost me as a depositor?

Absolutely nothing. The annual premiums for this protection are paid by the banks that are members of KDIC.



Are all types of deposits protected by KDIC?

NO. Currently, the following deposits are protected up to a maximum of Sh500,000.

- All Current Accounts (local and foreign currencies)
- All types of Savings Accounts (local and foreign currencies)
- All types of Fixed Deposits (term deposits)
- All declared Trust Accounts (accounts with known beneficiaries)

Which deposits are not protected?

- Interbank deposits/Contracts
- Deposits held in institutions not regulated by Central Bank

How soon do depositors get reimbursed?

The protected pay-out is only made available to depositors (paid) when a bank is placed under liquidation by the Central Bank of Kenya. This payment cannot be made during receivership owing to prospects that the challenges facing the bank will be resolved.

Why is protected sum capped at Sh500,000?

This is done to avert the moral hazard created by deposit insurance. A moral hazard is a situation where bank management gets involved in a risky venture (business) knowing very well that depositors are protected against the risk and the deposit insurer (KDIC) will incur the cost by paying them if the bank collapses.





And if my deposits are above the protected limit?

Once the protected deposits are paid, both depositors and creditors are classified the same. This means that any further payments are subject to the availability of funds as and when generated from the realisation of the assets of the bank placed in liquidation.

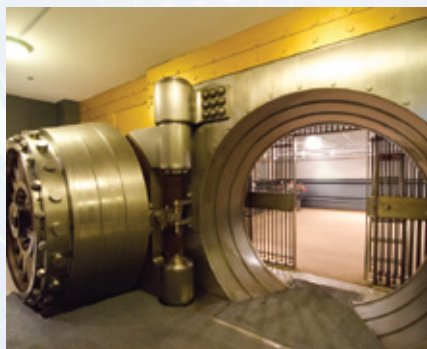
What happens to a bondholder account?

During receivership, KDIC declares a moratorium on all payments and therefore bondholders don't receive any payment. At liquidation, bondholders will be required to lodge their claims with KDIC for admission as unsecured creditors together with other creditors. Any payments will be made subject to the funds raised from sale of the bank's assets.



How about a note holder account?

Note holders are classified as unsecured creditors and treated the same way as bondholders at both receivership and liquidation.



Are valuables kept in a bank's safe deposit account protected?

N0. KDIC does not cover safe custody items. Contents of the safe are however still accessible when a bank is placed in receivership and the standard access procedure for their safe keeping is upheld. When a bank is placed in liquidation, safe custody locker holders are required to liaise with KDIC to collect their stuff.

What happens to my outstanding loan in case my bank sinks?

a) During receivership, you are expected to continue servicing your loan as per the terms of your loan contract with the bank. In case you default the bank will employ the normal loan recovery methods used by other banks.

outstanding including interest becomes payable immediately.

You are therefore expected to liaise with KDIC to settle the balance or agree on a reasonable loan repayment plan.

b) During liquidation, the loan amount



Can I claim on behalf of someone else e.g deceased, aged or abroad?

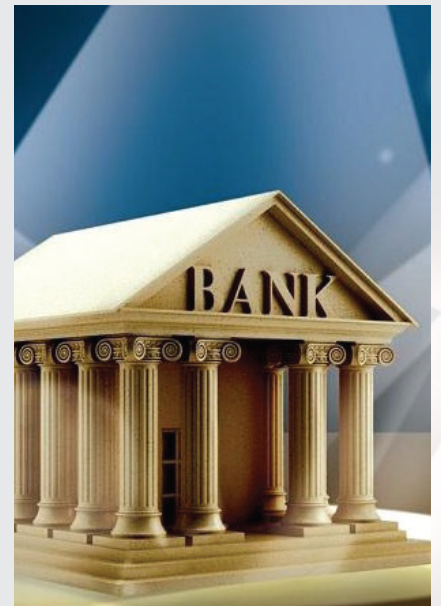
Currently, the law does not allow you to file a claim on behalf of someone else unless you have a duly approved power of attorney to lodge the claim. If you are outside the country, you can lodge your claim online attaching the necessary supporting documents certified by an attorney in the country of origin.

Does KDIC resolve banking cases e.g mistaken deposits?

NO. KDIC only plays a leading role in resolving a failed bank due to insolvency or any other reasons. For depositor-related complaints such as mistaken deposits, call or write to the Central Bank of Kenya and you will be assisted.

How about cases in the insurance sector?

KDIC does not resolve cases in the insurance sector. In case of any issue with your insurance, the right place to go to is the Insurance Regulatory Authority of Kenya (IRA).



Is my bank a member of KDIC?

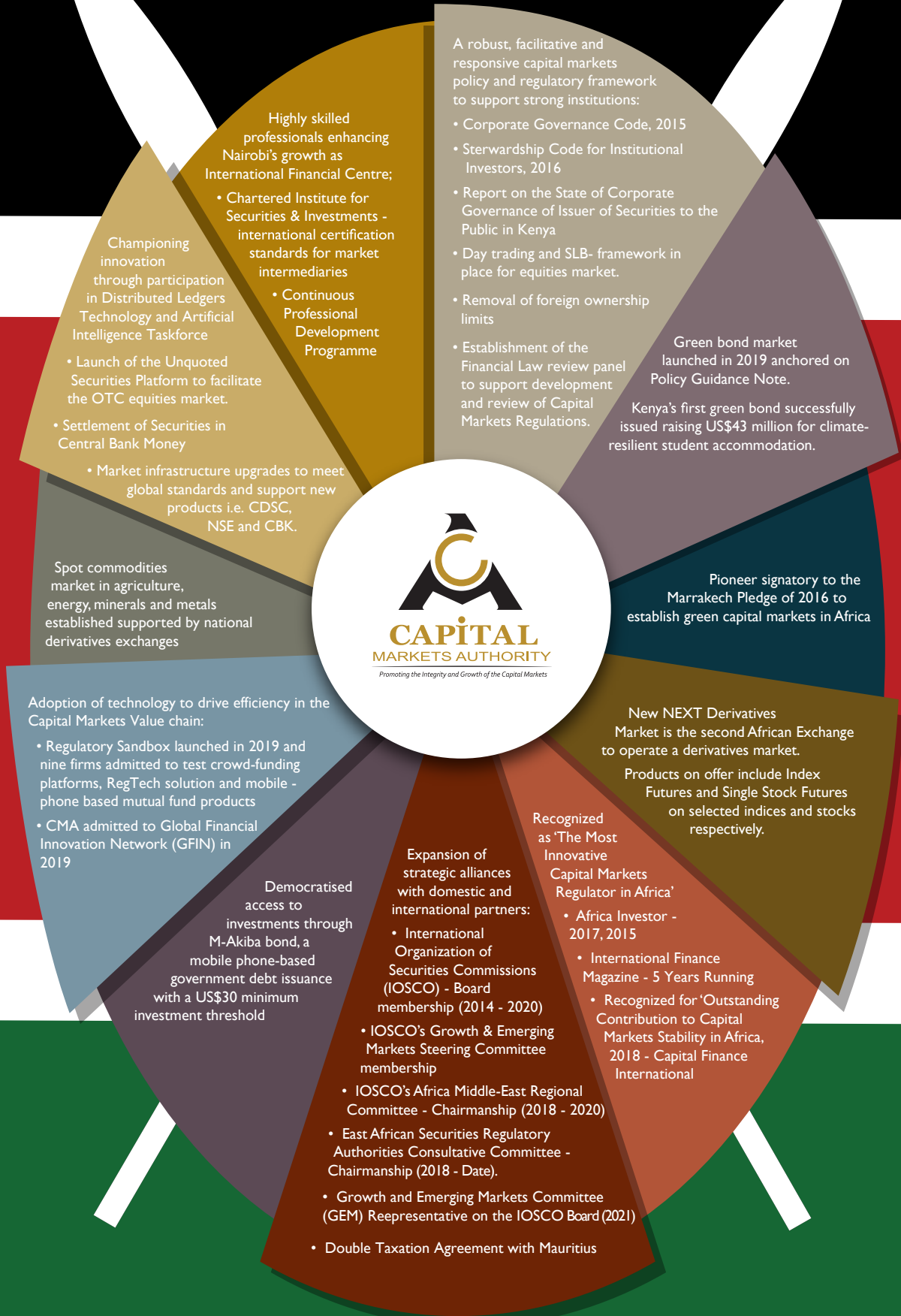
If the financial institution is licensed and regulated by CBK, then it is. Members also prominently display a KDIC sticker "This bank is a member of KDIC" and Certificate of Protection.

How can I contact KDIC if in need of further assistance?

Physical Address:	UAP Old Mutual Tower, 23rd Floor, Upper Hill Road.
For complaints:	customercare@kdic.go.ke
For whistleblowing:	fichua@kdic.go.ke
General information:	customecare@kdic.go.ke
For press related requests:	kdiccommunications@kdic.go.ke
Postal Address:	P.O. Box 45983 - 00100, Nairobi.
Website:	www.kdic.go.ke



Kenya's quest for a globally competitive capital market





ABOUT THE UNCLAIMED FINANCIAL ASSETS AUTHORITY

The Unclaimed Financial Assets Authority (UFAA) is an Authority created under the Unclaimed Financial Assets Act, No. 40 of 2011 to administer unclaimed financial assets. The primary mandate of the Authority is to receive unclaimed financial assets from the holders of such assets, safeguard and re-unite the assets with their rightful owners.

The mandate of the Authority is;

- i. Receive, safeguard, invest and disburse unclaimed financial assets.
- ii. Receive all payments required by the Act to be made to the Fund.
- iii. Ensure that holders of unclaimed financial assets either re-unite them or surrender them to the Authority
- iv. Carry out inspection of unclaimed financial assets to ensure accurate reporting
- v. Ensure that all relevant information on unclaimed financial assets is submitted to the Authority and maintained in the database
- vi. Assume custody of the rights of unclaimed financial assets holder
- vii. Locate and notify owners of the unclaimed financial assets
- viii. Make payments out of the Fund to the rightful owners in accordance with the provisions of the Act.
- ix. Manage and invest the funds of the Authority;
- x. Implementation of unclaimed financial assets policies and procedures.
- xi. Act as the Trustee to the Fund in accordance with Part V of Unclaimed Financial Assets Act
- xii. Enforce, and generally administer, the provisions of the Unclaimed Financial Assets Act
- xiii. Advise the Cabinet Secretary on the national policy to be followed with regard to unclaimed assets
- xiv. To implement all government policies relating to it; and perform such other functions as are conferred on it by the Unclaimed Financial Assets Act

VISION

To be a trusted Institution in the Management of Unclaimed Assets

MISSION

To Receive, Safeguard and Reunite Unclaimed Assets for Sustainable and Shared Social and Economic Prosperity

- 📍 Address: Pacis Centre, 2nd Floor, Slip Road, Off Waiyaki Way, Westlands, Nairobi
- 📮 P.O Box 28235-00200, Nairobi Kenya
- ☎ Call: 020 4023000, 0706866984, 0736559152
- ✉ Mail: info@ufaa.go.ke



INTRODUCTION

kasneb was established as a state corporation under the National Treasury by the Government of Kenya on 24 July 1969. The establishment and operations of kasneb are governed by the Accountants Act, No. 15 of 2008, the Certified Public Secretaries of Kenya Act, Cap 534 of 1988 and the Investment and Financial Analysts Act, No. 13 of 2015.

VISION

Global leader in examination and certification of business professionals.

MISSION

Empowering professionals globally by offering quality examinations and undertaking research and innovation.

MANDATE

The mandate of kasneb is the development of syllabuses; conduct of professional, diploma and certificate examinations and certification of candidates in accountancy, finance, credit, governance and management, information technology and related disciplines; promotion of its qualifications nationally, regionally and internationally and the accreditation of relevant training institutions in liaison with the ministry in charge of education.

CORE VALUES

- Integrity
- Professionalism
- Customer focus
- Teamwork
- Innovativeness

EXAMINATIONS OF kasneb

kasneb currently offers the following examinations:

POST-PROFESSIONAL SPECIALISATION COURSE

kasneb has introduced the Certified Forensic Fraud Examiner (CFFE).

The course imparts knowledge, skills, values and attitudes to, among other competencies:

- Apply analytical techniques in fraud detection
- Design and implement preventive and detective controls
- Apply and ensure compliance with the appropriate laws in fraud investigations
- Apply the burden and standards of proof in civil and criminal proceedings
- Apply the various methods and techniques of conducting fraud investigations
- Write standard investigations and expert witness reports
- Develop fraud prevention programs
- Conduct a fraud prevention health check up
- Develop and implement a fraud risk management program

The course is aimed at persons who wish to qualify and work or practice in the fields of financial fraud and

corruption investigations, fraud prevention, fraud risk analysis and related areas.

PROFESSIONAL COURSES

kasneb currently administers five professional courses:

- Certified Public Accountants (CPA)
- (Certified Secretaries (CS)
- Certified Investment and Financial Analysts (CIFA)
- Certified Credit Professionals (CCP)
- Certified Information Systems Solutions Expert (CISSE)

DIPLOMA COURSES

kasneb currently administers three diploma programmes;

- Accounting Technicians Diploma (ATD)
- Diploma in Data Management and Analytics (DDMA)
- Diploma in Computer Networks and Systems Administration (DCNSA)

CERTIFICATE IN ACCOUNTING AND MANAGEMENT SKILLS (CAMS)

The course imparts knowledge, skills, values and attitudes to prepare basic accounts and financial statements for a small enterprise or non-complex environment and apply basic management and marketing skills in business.

VOCATIONAL CERTIFICATE COURSES

These are short-term, skills-based programmes currently in the areas of entrepreneurship and innovation, graphic design, information and cyber security and Blockchain technology.

- Vocational Certificate in Entrepreneurship and Innovation
- Vocational Certificate in Graphic Design
- Vocational Certificate in Information and Cyber Security
- Vocational Certificate in Blockchain Technology

OUR CONTACTS

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